



MICHIGAN RISE

Michigan Rise Evergreen Fund (MIF)

CY2025 Annual Report

Jeff Wesley, Executive Director

David Washburn, President

Investments

#	Portfolio Company Name	Investment Date	Investment Amount	Location	Investment Type	Industry	New or Follow-On	Jobs Created	Jobs Retained	Avg. Salary
1	Bloom Manufacturing Hold Co	10/15/2025	\$ 100,000	Detroit, Michigan	SAFE	Mobility	New	4	6	\$ 121,667
2	Maka Media Inc.	10/16/2025	\$ 250,000	East Lansing, Michigan	SAFE	EdTech	New	6	6	\$ 100,000
3	The Electric Plant Company, Inc.	10/29/2025	\$ 249,999	Detroit, Michigan	Preferred Stock	AgTech	New	1	7	\$ 139,000
4	Electric Outdoors, Inc.	10/31/2025	\$ 109,375	Southfield, Michigan	SAFE	Mobility	New	12	5	\$ 85,000
5	Chuck Waste, Inc. (dba Woodchuck.ai)	11/19/2025	\$ 150,000	Grand Rapids, Michigan	SAFE	CleanTech & Energy	New	6	2	\$ 75,000
6	Cura Collaborative LLC	11/19/2025	\$ 100,000	Grand Rapids, Michigan	SAFE	Healthcare IT & Services	New	2	4	\$ 72,000
7	PatenSee, Inc.	11/19/2025	\$ 175,000	Kalamazoo, Michigan	Preferred Stock	Security & Privacy	New	3	3	\$ 80,000
8	TruVue, Inc.	11/20/2025	\$ 150,000	Kalamazoo, Michigan	SAFE	Medical Devices	New	0	2	\$ 65,000
9	General Orbit	11/25/2025	\$ 109,375	Birmingham, Michigan	SAFE	Advanced Materials & Manufacturing	New	4	4	\$ 123,750
10	MediCool Technologies Inc	11/26/2025	\$ 150,000	Traverse City, Michigan	Preferred Stock	Medical Devices	New	0	3	\$ 140,000
11	Adrenaline Interactive, Inc.	11/7/2025	\$ 109,375	Ann Arbor, Michigan	SAFE	Gaming	New	4.5	4.5	\$ 148,000
12	Herawell Technologies Inc. dba Bed Connect	12/4/2025	\$ 109,376	Ann Arbor, Michigan	Preferred Stock	Healthcare IT & Services	New	3	3	\$ 60,000
13	Reportwell Inc.	12/12/2025	\$ 150,000	Detroit, Michigan	SAFE	EdTech	New	15	14	\$ 110,000
14	BridgeCare Technologies, Inc.	12/18/2025	\$ 100,000	East Lansing, Michigan	Convertible Debt	Software	New	4	7	\$ 45,545
15	Parallel Robotics	12/18/2025	\$ 100,000	Ann Arbor, Michigan	Convertible Debt	Medical Devices	New	7	7	\$ 85,000
			\$ 2,112,499					71.5	77.5	\$ 96,664

Admin Expenses and Returns

Administrative Expenses

Expense Category	Description	Amount
Administrative/Operational	Salaries/Fringe Benefits	\$ 282,785.40
Administrative/Operational	Marketing	\$ 493.45
Administrative/Operational	Office Supplies	\$ 116.13
Administrative/Operational	Telephone	\$ 13.64
Administrative/Operational	Software	\$ 11,820.66
Administrative/Operational	Travel - Client Relations and Fund Administration	\$ 1,610.52
Administrative/Operational	Banking Fees	\$ 2,776.32
Administrative/Operational	Legal	\$ 4,864.23
		\$ 304,480.35

Returns

Portfolio Company	Return Type	Date Received	Gross Amount	Portion Reinvested	Admin (≤15%)	Supporting Documentation (Yes/No)
N/A	Bank Interest	10/1/2025 - 12/31/2025	\$ 40,264.39	\$ 34,224.73	\$ 6,039.66	Yes